

USDA Foreign Agricultural Service

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Vietnam Grain and Feed Rice Weekly Update 2006

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Report Highlights: Even though new crop supplies increased over the past week, both local paddy and export indicative prices are unchanged compared with the last 2 weeks due to continued strong export demand.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Hanoi [VM1] [VM]

Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending June 30, 2006

	Quotes							Average of Quotes	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(Jun.23)
5	260	258	258	258	260	260	260	259.14	258.86
10	256	255	256	255	256	255	255	255.43	255.29
15	248	248	250	250	250	250	248	249.14	249.14
25	237	238	238	240	240	238	237	238.29	238.43

Even though new crop supplies increased over the past week, both local paddy and export indicative prices are unchanged compared with the last 2 weeks due to continued strong export demand. Summer-Autumn paddy remained at VND2,300-2,350/kg.

The Exchange rate was \$1 to VND15,997 as of June 30, 2006, about the same as compared with the week earlier.

Exports

The following are reported rice exports (metric tons) from June 17 to June 23, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Apr. 07	70,000	139,750	1,246,000	1,108,000
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000
May 12	111,000	104,481	1,781,000	1,871,000
May 19	85,000	101,981	1,866,000	1,981,000
May 26	91,000	106,600	1,957,000	2,110,000
Jun. 02	226,000	128,250	2,183,000	2,173,000
Jun. 09	121,000	111,375	2,304,000	2,283,000
Jun. 16	92,500	132,625	2,396,500	2,356,000
Jun. 23	120,000	139,875	2,516,500	2,450,000

End of report